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For Immediate Release  
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**MAXIM POWER CORP.  
BOARD OF DIRECTOR ELECTION RESULTS**

Calgary, Alberta, Canada, June 2, 2016

Maxim Power Corp. (“**MAXIM**” or the “**Company**”) today announced the final director election results from its 2016 annual and special meeting of shareholders held on June 2, 2016 (the “**Meeting**”). A ballot was conducted with respect to the election of the directors to hold office until the next annual meeting of shareholders. According to the proxies received and ballots cast, the following directors were elected to hold office until the next annual meeting of shareholders or until their successors are elected or appointed, unless such office is earlier vacated in accordance with the by-laws of the Company:

<b>Nominee</b>	<b># Votes For</b>	<b>% Votes For</b>	<b># Votes Withheld</b>	<b>% Votes Withheld</b>
Wiley D. Auch	38,098,451	96.28	1,470,501	3.72
John R. Bobenic	14,764,133	37.31	24,804,819	62.69
M. Bruce Chernoff	37,883,851	95.74	1,685,101	4.26
Johann Polz	38,083,601	96.25	1,485,351	3.75
W. Brett Wilson	37,886,051	95.75	1,682,901	4.25

As Mr. John R. Bobenic did not receive the requisite majority of votes "FOR" his election as a director at the Meeting, per the Company's Majority Voting Policy, Mr. Bobenic is required to tender his resignation as a director of the Company. Upon receipt of such resignation, the board of directors of the Company will consider all relevant factors in whether the board should accept such resignation and shall make such determination as soon as practicable.

**About MAXIM**

Based in Calgary, Alberta, MAXIM is an independent power producer, which acquires or develops, owns and operates innovative and environmentally responsible power and power related projects. MAXIM currently owns and operates 39 power plants in Alberta, the United States and France, having 778 MW of electric generating capacity. MAXIM trades on the TSX under the symbol "MXG". For more information about MAXIM, visit our website at [www.maximpowercorp.com](http://www.maximpowercorp.com).

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